



KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Material Event Disclosure (General)

Summary

Regarding the closing process of Microtex Composites S.r.l.



Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	21.04.2022
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Based on the public announcement dated 21.04.2022, a share Purchase Agreement dated 20.04.2022 was signed with regard to the acquisition of Microtex Composites S.r.l.'s shares representing 60% of total share by our subsidiary Kordsa Inc for a consideration of Euro 24.600.000 and the closing process has been started.

The approval process of European Foreign Direct Investment which was expected to be finalized in the second quarter of 2022, is expected to be finalized in the third quarter of 2022 and the acquisition will be finalized.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.