



KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Non-current Financial Asset Acquisition

Summary

Incorporation of Kordsa Advanced Materials GmbH

Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	09/12/2022
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Kordsa Advanced Materials Gmbh
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Research and Development Activities
Capital of Noncurrent Financial Asset	25.000 EUR
Acquirement Way	Kuruluştta Edinim (Establishment)
Date on which the Transaction was/will be Completed	After obtaining approvals to complete the incorporation
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	25.000 EUR
Purchase Price Per Share	1 EUR
Total Purchasing Value	25.000 EUR
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	100%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	100%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	100%
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.002%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.006%
Effects on Company Operations	It is expected to have positive impacts
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)

Title/ Name-Surname of Counter Party	-
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	
Value Determination Method of Non-current Financial Asset	-
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Incorporation of a new company
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

In our Board of Directors Meeting today;

To support our organik growth strategies, it has been decided to incorporate a new company named as Kordsa Advanced Materials GmbH which will be based on Munich, Germany and to apply to get the approvals relating to the incorporation.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.