



KORDSA ECONOMIC VALUE CREATED AND DISTRIBUTED			
Economic Value Created & Distributed ('000 TL)	2018	2019	2020
Economic Value Generated (Net Revenues)	4,059,715	5,304,724	4,685,766
Economic Value Distributed to Stakeholders			
Operating Expenses	3,160,181	4,184,107	3,999,121
Benefit to Employees	463,502	636,172	687,877
Benefit to Government	73,265	85,701	22,427
Benefit to Providers of Capital	68,085	48,632	0
Benefit to Community	24,222	20,103	0
Economic Value Retained (Profit)	270,459	329,856	150,394
Financial Assistance Received From Government			
Turquality	2,505	595	345
Tax Reliefs	37,458	19,164	0
Incentives	35,637	40,915	0