

KAMUYU AYDINLATMA PLATFORMU

## KORDSA TEKNİK TEKSTİL A.Ş. Material Event Disclosure (General)

**Summary** Capital Increase on Kordsa Inc (Update





## **Material Event Disclosure General**

## Related Companies []

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| Material Event Disclosure General                        |            |
|--|------------|
| Update Notification Flag                                 | Evet (Yes) |
| Correction Notification Flag                             | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | 24.12.2021 |
| Postponed Notification Flag                              | Hayır (No) |
| Announcement Content                                     |            |
| Explanations   |            |

*Our Company has decided to participate with the Board of Directors Resolution dated 7 December 2021, numbered 2021/29 in the capital increase which is planned 25 million (twenty-five million) USD, of our subsidiary Kordsa Inc in the USA. Our Company has participated in line with its ownership percentage at Kordsa Inc which is 100%. The capital increase process was finalized with the Board of Directors Resolution of Kordsa Inc dated 24th December, 2021 and the material event disclosure relating to the capital increase was announced by our Company at the same date.* 

The capital increase has no effect on our consolidated financials due to being 100% ownership in Kordsa Inc and including its financials to our consolidated financiels with the full consolidation method.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.