



**KAMUYU AYDINLATMA PLATFORMU**

# **KORDSA TEKNİK TEKSTİL A.Ş.**

## **Non-current Financial Asset Acquisition**

### **Summary Info**

About the acquisition of Composite Company



## Noncurrent Financial Asset Acquisition

### Related Companies

### Related Funds

<b>Noncurrent Financial Asset Acquisition</b>	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	18.02.2019
Postponed Notification Flag	Hayır (No)
<b>Announcement Content</b>	
Board Decision Date for Acquisition	30/01/2019
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Axiom Materials Acquisition LLC
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Composite Prepreg
Capital of Noncurrent Financial Asset	63,495,883 USD
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	23.07.2019
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	74,166,742 USD
Purchase Price Per Share	2.44 USD
Total Purchasing Value	178,323,365 USD
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	Indirect %95.86
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	Indirect %95.86
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	After the transfer of shares, Kordsa Inc has 95.86 % direct voting right in Axiom. Our Company has % 95.86 voting right in the company indirectly
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	%18.64 (31.03.2019)
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	%25.45 (31.12.2018)
Effects on Company Operations	Its estimated to have positive effects
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)

Title/ Name-Surname of Counter Party	Axiom Materials Holdings LLC
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	16/02/2019
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not obliged
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
<b>Explanations</b>	

Our affiliated company Kordsa Inc. has been finalized to purchase 95.86% shares of "Axiom Materials Acquisition LLC" which provides advanced composite materials to the aerospace industry as well as the next generation transportation vehicles and owned by Axiom Materials Holdings LLC in exchange of a total purchase price of USD 178,323,365 (onehundredseventyeightmillionthreehundredtwentythreeousandthreehundredsixtyfive) including cash and working capital adjustments amounting to USD 3,493,365 (threemillionfourhundredninetythreeousandthreehundredsixtyfive)

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.