



KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Forward Looking Evaluations

Summary

2019 Guidance Revision





Forward Looking Evaluations

Related Companies

Related Funds

Forward Looking Evaluations	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	02/04/2019
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the results of the third quarter of 2019, our 2019 year guidance has been revised to reflect the effects of shrinkage on automotive and tire reinforcement industries and of strong Turkish Lira on our financials. The effect of Axiom Materials Acquisition LLC on our financials has been reflected to our revised guidance. Accordingly, our Company's 2019 guidance is as follows:

TL-based Guidance:

Consolidated Sales Growth : 30%-40% (previous: 30%-40%)

Consolidated EBITDA Growth: 20%-25% (previous: 30%-40%)

US-based Guidance:

Consolidated Sales Growth : 10%-15% (previous: 10%-15%)

Consolidated EBITDA Growth: 2%-5% (previous 10%-15%)

Composite Business Segment Sales in 2019: 130-135 million USD (previous: 105-115 million USD)

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.