



KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Non-current Financial Asset Acquisition

Summary Info

About the acquisition of Composite Companies



Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	06.12.2017
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	05/12/2017
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Fabric Development, Inc. ("FDI") and Textile Product, Inc. ("TPI")
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Composite Weaving
Capital of Noncurrent Financial Asset	They have no capital due to their sole proprietorship structure
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	13.07.2018
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	They have no capital due to their sole proprietorship structure
Purchase Price Per Share	-
Total Purchasing Value	98.181.859
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	Indirectly 100%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	Indirectly 100%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	After the transfer of shares, Kordsa Inc has 100 % direct voting right in FDI and TPI. Our Company has %100 voting right in these companies indirectly
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	7.00%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	14.20%
Effects on Company Operations	Its estimated to have positive effects
Did Takeover Bid Obligation Arised?	Hayır (No)

Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Piyush A. Shah ve Abantika P. Shah
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	05/12/2017
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not obliged
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Our affiliated company Kordsa Inc. has been finalized to purchase 100% shares of each "Fabric Development Inc." and "Textile Products Inc." which are owned by Piyush A.Shah and Abantika A.Shah in exchange of a total purchase price of USD 98,181,859 (ninetyeightmilliononehundredeightyonethousandeighthundredfitynine). In paralel with the acquisition process, Our Company has decided to participate with the Board of Directors Resolution dated 13 July 2018, numbered 2018/23 in the capital increase which is planned as 65 million USD, of our subsidiary Kordsa Inc in the USA. Our Company shall participate in line with its ownership percentage at Kordsa Inc which is 100%.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.