

KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Material Event Disclosure (General)

Summary Info

About the approval process of acquisition of Composite Companies .





Material Event Disclosure General

Related Companies []

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	06.12.2017 - 05.03.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

The approval process of US Bureau of Competition has been completed to acquire "Fabric Development Inc." and "Textile Products Inc." which provide advanced composite materials to the commercial aviation industry. With reference to our announcement dated March 5, 2018, the application process has been started again to obtain the approval of the Committee on Foreign Invesment in the US ("CFIUS") due to inability to complete the approval evaluation and evaluation of having insufficient time for obtaining the approval in the approval process which would be completed on April 16th, 2018

The details related to the approval process will be shared in accordance with Communique on Material Events Disclosure.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.