



KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş.

Non-current Financial Asset Acquisition

Summary Info

About the acquisition of Composite Company



Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
Announcement Content	
Board Decision Date for Acquisition	16/08/2018
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Advanced Honeycomb Technologies Corporation ("AHT")
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Composite Materials
Capital of Noncurrent Financial Asset	It has no capital due to its sole proprietorship structure.
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	01.10.2018
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	It has no capital due to its sole proprietorship structure.
Purchase Price Per Share	-
Total Purchasing Value	USD 3.180.871,95
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	Indirectly 100%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	Indirectly 100%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	After the transfer of shares, Kordsa Inc. has 100% direct voting right in AHT. Our Company has 100% voting right in this company indirectly.
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	0,1%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0,5%
Effects on Company Operations	It is estimated to have positive effects.
Did Takeover Bid Obligation Arised?	Hayır (No)

Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Richard Greven, Monnie Greven, Walsh Family Trust of 1981 and Richard A. Greven, Jr.
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	01/10/2018
Value Determination Method of Non-current Financial Asset	Negotiation
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not obliged.
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Our affiliated company Kordsa Inc. has been finalized to purchase 100% shares of "Advanced Honeycomb Technologies Corporation" ("AHT") which is owned by Richard Greven, Monnie Greven, Walsh Family Trust of 1981 and Richard A. Greven, Jr. in exchange of a total purchase price of USD 3.180.871,95 (threemilliononehundredandeightyfourthousandsevenhundredseventyone ninetyfive).

This new acquisition in the US is expected to generate an annual increase of about 4 million US Dollars in our composite revenues.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.